



**SCHOOL EMPLOYEE RETIREES OF OHIO**  
The Voice of the Retired School Employee

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The Honorable Kirk Schuring  
Senate Building  
1 Capitol Square  
2<sup>nd</sup> Floor  
Columbus, Ohio 43215

The Honorable Jay Hottinger  
Senate Building  
1 Capital Square  
1<sup>st</sup> Floor  
Columbus, Ohio 43215

RE: S.B. 347

Dear Senators Schuring and Hottinger,

On behalf of School Employee Retirees of Ohio or "SERO", I am writing to express our support for your legislation, Senate Bill 347. We are the School Employee Retirees of Ohio or "SERO" and we represent retirees and workers who receive benefits from and contribute to the School Employees Retirement System or "SERS".

In keeping with their fiduciary responsibilities and obligations, the SERS Executive Board has been reviewing all pension and health care related policies and procedures to improve pension sustainability at SERS. The discussions related to spiking issues that could contribute to underfunded pensions were a concern to us as this puts many retirees at risk for lower benefits when all other SERS members are required to subsidize pensions for those few that have significantly higher inflated salaries in the last years before retirement.

We believe that Senate Bill 347 is a fair, objective way for SERS to ensure that they can look at the members total contributions and utilize a Board established "CBBC factor" which will determine a retirement allowance that is more in line with the total contributions for that member rather than based on an artificially inflated period of time.

For those reasons, we wholeheartedly support Senate Bill 347 as presented.

Respectfully Submitted,

*Tauwanta Corns*

Tauwanta Corns  
President

Cc: Richard Stensrud, Executive Director, SERS